

Export Outlook for Oilseeds & Products

Revised FY 2009 Forecast: **Unchanged at \$18.4 Billion**

Revised 2009 Forecast

Key Developments

- Sharp downward revision in soybean & soybean oil prices
- Strong sales to China raise soybean exports 3.5 mmt; revision raises total soybean export to record 31.3 million tons
- Increased competition with other oils cuts soy oil export volume

Wild Cards

- Impact of slowing economy and tightening credit markets on demand, particularly in China
- Rainfall in South America

